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Editor's Note

There are different business, banking, finance and management philosophies and principles established by the respective specialists in different ages. The classification of management and styles of businesses are overlapping and homogenous with slight differences. It is observed that the variation of management and business styles arise due to differences in the types of organization, national culture, personality of the managers and business environment. Although it has been inherent in all human endeavors throughout history, its significance surfaced only fairly recently when task and activities in all aspects of production, resource allocation, distribution and marketing increased in complexity and sophistication. Throughout history various school of management have succeeded one another in attracting the attention of the world's management readers. In this journal, we will try to shed some light on a relatively obscure management and business school that far outperformed more than its contemporaries, and left indelible marks on the minds of innumerable researchers, leaders, businessmen, students, researchers and managers that followed. The success of early Muslims was achieved so rapidly yet many of consequences are lasting until today. This historically unique success induced Michale Hert to consider Prophet Muhammad (SAW) as the best influential man in human history.

Some readers might ask what Islamic management means and what distinguishes this perspective from what is found in current management literature. Is there a deficiency in current management principles and what further knowledge can be offered by trying to study Islamic management? In essence, the distinction of the Islamic perspective is that, unlike the common concepts of management, it encompasses the dimensions of belief in Allah in the hereafter. These added dimensions have innumerable ramifications on the actions and interaction of individuals, organizations and societies.

This journal is based on the belief that the teaching of Islam provides perfect guidelines and instruction for the success of mankind especially for the Muslim Manager, Businessmen and other practisoners. In other words, the teaching of Islam represents a perfect plan that, if implemented, will certainly lead to success in this world and in the hereafter. Considering the teaching of Islam as a plan, we have attempted to deduce some distinctive managerial , business and banking-finance lessons from them. This means that we have attempted to derive some specialized concepts and guides from the way the Islamic teachings are structured and integrated .The major source of management knowledge is the direct teachings of Islam which are included in the Quran and in the tradition of Prophet Muhammad (SAW). Other sources of knowledge include the leadership style of Prophet Muhammad (SAW) and his successors, the writings of Muslim as well as non-Muslim scholars who, through their intellectual and field work, have been able to understand a lot of governing rules of a human behavior that Allah (SWT) asked us to study and reflect upon. Alhamdulillah, whenever I was awarded Ph.D degree on Islamic Management (and Its Present Applications in Bangladesh) first time I felt strong encouragement to produce some thing regular basis on the mentioned discipline. In this regard I am grateful to Professor Dr Musharaf Hossain, my honorable supervisor , Professor Dr M. Ataur Rahman, Chairman of Management Studies Department, Dhaka University, Prof. Dr Khaliq Ahmed, Dean, Faculty of Economics and Management Sciences, Professor Dr. Abu Bakr Rafique, Vice Chancellor, International Islamic University, Chittagong, Bangladesh, Professor Dr. Abu Bakar Hamid, Former Head, Marketing Department, University Technology Malaysia and Professor A.J. M. Nuruddin Chowdury, Former Vice chancellor, Chittagong University, Bangladesh.

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